

NORTHLAND REGIONAL COUNCIL FINANCE COMMITTEE

Minutes of the meeting Finance Committee
held in the Council Chamber, 36 Water Street, Whangārei,
on Tuesday 17 May 2016, commencing at 10:00 am

Present:

Chairman, David Sinclair
Councillors:
John Bain
Craig Brown
Joe Carr
Paul Dimery
Monty Knight (*from 10:16am*)
Dover Samuels
David Sinclair
Graeme Ramsey (*from 11:02am*)
Geoff Copstick

In Attendance:

Full Meeting

Chief Executive Officer
GM – Strategy and Governance
Governance Support Manager
Corporate Services Manager
Financial Accountant
Corporate Services Personal Assistant

Part Meeting

Jonathan Erikson, Erikson & Associates Ltd
Finance Manager
GM – Customer Service/Community Resilience

The Chairman declared the meeting open at 10:00am and adjourned proceedings.
The meeting reconvened at 10:11am.

Apologies (Item 1.0)

Moved (Carr/Dimery)

That the apologies from Councillor Shepherd for non-attendance and from Councillor Ramsey for delayed arrival be received.

Carried

Declarations of Conflicts of Interest (Item 2.0)

It was advised that councillors should make declarations item-by-item as the meeting progressed.

Secretarial note; Item 3.2 was addressed prior to 3.1 to allow for the attendance for Jonathan Erikson, Erikson & Associates Ltd.

Confirmation of Finance Committee minutes 16th February 2016 (Item 3.1)

ID: A840946

Report from Finance Manager, Simon Crabb

Moved (Samuels/Carr)

That the minutes of the Finance Committee meeting held on 16th February 2016 be confirmed as a true and correct record.

Carried

Secretarial note; Item 3.2 was addressed prior to 3.1 to allow for the attendance for Jonathan Erikson, Erikson & Associates Ltd.

Performance of Council's Externally Managed Funds 31 March 2016 and amendment to the Property Reinvestment Fund (Item 3.2)

ID: A840039

Report from Finance Manager, Simon Crabb

Jonathan Erikson, Erikson & Associates attended and provided a presentation covering the following key points:

- Current status of Economy
- Status of Global Economy
- Performance of NRC externally managed funds to 30 April 2016

Moved (Bain/Samuels)

1. That the report "Performance of Council's Externally Managed Funds to 31 March 2016 and amendment to the Property Reinvestment Fund Statement of Investment Policies and Objectives (PRF – SIPO)" by Simon Crabb, Finance Manager, dated 2 May 2016, be received.
2. That the Property Reinvestment Fund Statement of Investment Policies and Objectives is amended to incorporate the changes marked up in Attachment Four of this report.

Carried

Far North District Council Collection of Regional Council Rates – Quarterly Update to 31 March 2016 (Item 3.3)

ID: A837632

Report from Finance Manager, Simon Crabb

Janice Smith Far North District Council, Chief Financial Officer was an attendance to provide the committee with an update on the collection of rates.

Moved (Dimery/Brown)

That the report 'Far North District Council Collection of Regional Council Rates and Rate Arrears – Quarterly Update to 31 March 2016' by Simon Crabb, Finance Manager and dated 5 May 2016, be received.

Secretarial note; CEO to write to FNDC requesting a governance workshop on FNDC's rating policy setting and its impact on economic development.

Carried

Performance of Councils Internally Managed Funds to 31 March 2016 (Item 3.4)

ID: A840952

Report from Financial Systems Administrator, Kym Ace

Moved (Brown/Bain)

That the 'Performance of Council's Internally Managed Funds to 31 March 2016' by Kym Ace, Financial Systems Administrator, and dated 6 May 2016, be received.

Carried

Financial Report 28 April 2016 (Item 3.5)

ID: A841312

Report from Financial Accountant, Vincent McColl

Moved (Carr/Brown)

That the 'Financial Report to 30 April 2016' by Vincent McColl, Financial Accountant, dated 6 May 2016, be received.

Carried

Legislative Compliance (Item 3.6)

ID: A840955

Report from Strategy Specialist, Kyla Carlier

Moved (Samuels/Brown)

That the report, "Legislative Compliance Third Quarter 2015-2016", by Kyla Carlier, Strategy Specialist, and dated 3 May 2016, be received.

Carried

Secretarial note; Councillor Ramsey arrived at 11:02am

2015-2016 Quarter Three Levels of Service Report (Item 3.7)

ID: A840980

Report from Strategy Specialist, Kyla Carlier

Moved (Carr/Bain)

That the report '2015-2016 Quarter three Levels of Service Report' by Kyla Carlier, Strategy Specialist and dated 3 May 2016, be received.

Carried

Receipt of minutes of the Treasury Management Working Party meeting 29 April 2016 (Item 4.1)

ID: A841262

Report from Financial Systems Administrator, Kym Ace

Moved (Brown/Sinclair)

That the report 'Receipt of Minutes of the Treasury Management Working Group meeting – 29 April 2016' by Kym Ace, Financial Systems Administrator and dated 29 April 2016, be received.

Carried

Receipt of minutes of the Hazard Risk Working Group for meetings on 25 February 2016 and 6 April 2016 (Item 4.2)

ID: A823740

Report from Group Manager – Environmental Services, Bruce House

Moved (Dimery/Sinclair)

That the 'Minutes of the Hazard Risk Working Group' meeting held on 25 February and 6 April 2016 together with the 'Risk Register' be received.

Secretarial note; CEO to arrange an independent review of preferred Councillor's liabilities - Including how these can be covered either through Council's insurance policies or the Councillor taking out their own private insurance.

Carried

Business with the Public Excluded (Item 5.0)

ID: A842254

Report from Governance Support Manager, Chris Taylor.

Moved (Brown/Knight)

That the public be excluded from the proceedings of this meeting to consider confidential matters.

That the general subject of the matter to be considered whilst the public is excluded, the reasons for passing this resolution in relation to this matter, and the specific grounds under the Local Government Official Information and Meetings Act 1987 for the passing of this resolution, are as follows:

Item No.	Item Issue	Reason\Grounds
5.1	Confirmation of Confidential Minutes of the Finance Committee Meeting – 16 February 2016	The reasons for excluding the public are as stated in the minutes of the open section of that meeting.

Carried

CONCLUSION

The meeting concluded at 11:19am.

