

**Extraordinary Investment and Property  
Subcommittee**

**Tuesday 19 September 2023 at 1 pm**

# **AGENDA**

## Extraordinary Investment and Property Subcommittee Agenda

Meeting to be held in the Council Chamber  
36 Water Street, Whangārei  
on Tuesday 19 September 2023, commencing at 1 pm

**Recommendations contained in the agenda are NOT decisions of the meeting. Please refer to minutes for resolutions.**

### MEMBERSHIP OF THE EXTRAORDINARY INVESTMENT AND PROPERTY SUBCOMMITTEE

Chairperson, Councillor Rick Stolwerk

Councillor John Blackwell

Councillor Jack Craw

Councillor Geoff Crawford

Councillor Peter-Lucas Jones

Ex-officio Councillor Tui Shortland

Independent Consultant Jonathan Eriksen

Independent Financial Advisor Stuart Henderson

Independent Risk Advisor Steve Watene

### KARAKIA / WHAKATAU

#### RĪMITI (ITEM)

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#### 1.0 NGĀ MAHI WHAKAPAI/HOUSEKEEPING

#### 2.0 NGĀ WHAKAPAHĀ/APOLOGIES

#### 3.0 NGĀ WHAKAPUAKANGA/DECLARATIONS OF CONFLICTS OF INTEREST

#### 4.0 KAUPAPA Ā ROTO / BUSINESS WITH THE PUBLIC EXCLUDED

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##### 4.1 Kauri Mountain Proposal

## TITLE: Business with the Public Excluded

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### Whakarāpopototanga / Executive Summary

The purpose of this report is to recommend that the public be excluded from the proceedings of this meeting to consider the confidential matters detailed below for the reasons given.

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### Ngā mahi tūtohutia / Recommendations

1. That the public be excluded from the proceedings of this meeting to consider confidential matters.
2. That the general subject of the matters to be considered whilst the public is excluded, the reasons for passing this resolution in relation to this matter, and the specific grounds under the Local Government Official Information and Meetings Act 1987 for the passing of this resolution, are as follows:

Item No.	Item Issue	Reasons/Grounds
4.1	Kauri Mountain Proposal	The public conduct of the proceedings would be likely to result in disclosure of information, the withholding of which is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information s7(2)(b)(ii) and the withholding of which is necessary to enable council to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations) s7(2)(i).

3. That the Independent Financial Advisors be permitted to stay during business with the public excluded.
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### Considerations

#### 1. Options

Not applicable. This is an administrative procedure.

#### 2. Significance and Engagement

This is a procedural matter required by law. Hence when assessed against council policy is deemed to be of low significance.

#### 3. Policy and Legislative Compliance

The report complies with the provisions to exclude the public from the whole or any part of the proceedings of any meeting as detailed in sections 47 and 48 of the Local Government Official Information Act 1987.

#### 4. Other Considerations

Being a purely administrative matter; Community Views, Māori Impact Statement, Financial Implications, and Implementation Issues are not applicable.