

Extraordinary Investment and Property Subcommittee Minutes

Meeting held in the Council Chamber
36 Water Street, Whangārei
on Tuesday 14 June 2022, commencing at 1.00pm

Tuhinga/Present:

Chairperson, NRC Councillor, Rick Stolwerk
Ex-Officio Penny Smart
Councillor Jack Crow
Independent Consultant Jonathan Eriksen
Independent Advisor Stuart Henderson

I Tae Mai/In Attendance:

Full Meeting

Pou Taumatua - GM Corporate Services
Tumuaki – Chief Executive Officer
Pou Tiaki Taiao GM – Environmental Services
PA – Corporate Services
Economist
Economic Policy Advisor
Financial Accountant

Part Meeting

Te Tai Tokerau Water Trust – Murray McCully
Te Tai Tokerau Water Trust – John Proctor

The Chair declared the meeting open at 1.01pm.

Ngā Mahi Whakapai/Housekeeping (Item 1.0)

Ngā whakapahā/Apologies (Item 2.0)

There were no apologies.

Nga whakapuakanga/Declarations of Conflicts of Interest (Item 3.0)

It was advised that members should make declarations item-by-item as the meeting progressed.

Kaupapa ā Roto/Business with Public Excluded (Item 4.0)

Move (Stolwerk/Kitchen)

1. That the public be excluded from the proceedings of this meeting to consider confidential matters.

2. That the general subject of the matters to be considered whilst the public is excluded, the reasons for passing this resolution in relation to this matter, and the specific grounds under the Local Government Official Information and Meetings Act 1987 for the passing of this resolution, are as follows:

Item No.	Item Issue	Reasons/Grounds
4.1	Regional Projects Reserve: Investment proposal for Kaipara irrigation project	The public conduct of the proceedings would be likely to result in disclosure of information, the withholding of which is necessary to enable council to carry out, without prejudice or disadvantage, commercial activities s7(2)(h) and the withholding of which is necessary to enable council to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations) s7(2)(i).

3. That the Independent Advisors be permitted to stay during business with the public excluded.

Carried

Whakamutunga (Conclusion)

The meeting concluded at 2.48pm.