

**Extraordinary Audit Risk and Finance
Committee**

Wednesday 8 May 2024 at 3.30pm

AGENDA

Extraordinary Audit Risk and Finance Committee Agenda

Meeting to be held in the Council Chamber
36 Water Street, Whangārei
on Wednesday 8 May 2024, commencing at 3.30pm

Recommendations contained in the agenda are NOT decisions of the meeting. Please refer to minutes for resolutions.

MEMBERSHIP OF THE AUDIT RISK AND FINANCE COMMITTEE

Chairperson, Councillor Peter-Lucas Jones

Councillor John Blackwell

Councillor Joe Carr

Councillor Jack Craw

Ex-officio Councillor Geoff Crawford

Independent Risk Advisor Steve Watene

Independent Tangata Whenua member
George Riley

Independent Tangata Whenua member
Dee-Ann Wolferstan

Independent Consultant Jonathan
Eriksen

KARAKIA / WHAKATAU

RĪMITI (ITEM)

Page

1.0 NGĀ MAHI WHAKAPAI/HOUSEKEEPING

2.0 NGĀ WHAKAPAHĀ/APOLOGIES

3.0 NGĀ WHAKAPUAKANGA/DECLARATIONS OF CONFLICTS OF INTEREST

4.0 KAUPAPA Ā ROTO / BUSINESS WITH THE PUBLIC EXCLUDED

3

- 4.1 Responsible Investment Report and Recommendation to Introduce Two New Fund Managers into the Long Term Fund.

TITLE: Business with the Public Excluded

Whakarāpopototanga / Executive Summary

The purpose of this report is to recommend that the public be excluded from the proceedings of this meeting to consider the confidential matters detailed below for the reasons given.

Ngā mahi tūtohutia / Recommendations

1. That the public be excluded from the proceedings of this meeting to consider confidential matters.
2. That the general subject of the matters to be considered whilst the public is excluded, the reasons for passing this resolution in relation to this matter, and the specific grounds under the Local Government Official Information and Meetings Act 1987 for the passing of this resolution, are as follows:

Item No.	Item Issue	Reasons/Grounds
4.1	Responsible Investment Report and Recommendation to Introduce Two New Fund Managers into the Long Term Fund.	The public conduct of the proceedings would be likely to result in disclosure of information, the withholding of which is necessary to prevent the disclosure or use of official information for improper gain or improper advantage s7(2)(j).

3. That the Independent Advisors be permitted to stay during business with the public excluded.
-
-

Considerations

1. Significance and Engagement

This is a procedural matter required by law. Hence when assessed against council policy is deemed to be of low significance.

2. Policy and Legislative Compliance

The report complies with the provisions to exclude the public from the whole or any part of the proceedings of any meeting as detailed in sections 47 and 48 of the Local Government Official Information Act 1987.

3. Other Considerations

Being a purely administrative matter; Climate Impact, Environmental Impact, Community Views, Māori Impact Statement, Financial Implications, and Implementation Issues are not applicable.