

FOREST INCOME EQUALISATION RESERVE MOVEMENTS AND BALANCES 2022-23 TO 2030-31

	Movement	Estimated Reserve Balance	
Reserve Balance at 30 June 2021		2,095,336	Balance 20-21
CEO Recruitment	(100,000)	1,995,336	
Project allocation subject to council approval	(125,000)	1,870,336	
Advance to 21-22 for Te Mana O Te Wai (repaid in 22-23)	(150,000)	1,720,336	
Water Street solar expansion	(40,000)	1,680,336	
Forestry Operations movement FY 2021-22	(97,845)	1,582,491	
Pilotage shortfall (per printed LTP)	(200,000)	1,382,491	Balance 21-22
Election Cost 22-23	(248,100)	1,134,391	
Repayment of advance made for Te Mana O Te Wai in 21-22	150,000	1,284,391	
Forestry Operations movement FY 2022-23	(79,498)	1,204,893	
Pilotage shortfall	(56,000)	1,148,893	
Transfer of Surplus to reserve <i>(was \$20k in LTP - removed during AP 22-23)</i>	0	1,148,893	Balance 22-23
LTP Audit 23-24	(80,000)	1,068,893	
Transfer of Surplus to reserve	20,000	1,088,893	
Forestry Operations movement FY 2023-24 <i>(anticipated harvest)</i>	(27,505)	1,061,388	Balance 23-24
Forestry Operations movement FY 2024-25	(89,718)	971,670	
Transfer of Surplus to reserve	20,000	991,670	Balance 24-25
Transfer of Surplus to reserve	20,000	1,011,670	
Election Cost 25-26	(248,100)	763,570	
Forestry Operations movement FY 2025-26	(81,637)	681,933	Balance 25-26
LTP Audit 26-27	(80,000)	601,933	
Transfer of Surplus to reserve	120,000	721,933	
Forestry Operations movement FY 2026-27	(99,414)	622,519	Balance 26-27
Transfer of Surplus to reserve	20,000	642,519	
Forestry Operations movement FY 2027-28 <i>(anticipated harvest)</i>	421,838	1,064,357	Balance 27-28
Transfer of Surplus to reserve	20,000	1,084,357	
Election Cost 28-29	(248,100)	836,257	
Forestry Operations movement FY 2028-29 <i>(anticipated harvest)</i>	1,175,317	2,011,574	Balance 28-29
Transfer of Surplus to reserve	20,000	2,031,574	
LTP Audit 29-30	(80,000)	1,951,574	
Forestry Operations movement FY 2029-30	(191,048)	1,760,526	Balance 29-30
Forestry Operations movement FY 2030-31 <i>(anticipated harvest)</i>	1,080,737	2,841,263	Balance 30-31

Lowest balance in 10 yr period

Note:

Council Projects balance from 2020/21 IIF recap

648,915